QUICK START
EXPENDITURE FORECAST TO DECEMBER 31, 2005

Attachment 2

PROJECT	ACTIVITY	TO DATE EXPENDITURE AS OF MAY 31, 2005	APPROVED TOTAL COST (within $150 millions)	APPROVED TOTAL COST (beyond $150 millions)	PROPOSED ADDITIONAL COSTS	TOTAL
CONCEPT DEFINITION						
	Enhanced Quick Start	534,288	534,288			**534,287.75**
	Financial Planning	304,125	304,125			**304,125.27**
	Sub-Total	**838,413**	**838,413**			**838,413**
BUSES						
	Preliminary Engineering	80,363	80,363			**80,363.08**
	Detail Design	213,877	232,829			**232,829.19**
	Supply of buses	5,612,278	52,096,294			**52,096,293.72**
	Quality Assurance	204,114	1,681,264			**1,681,263.87**
	Sub-Total	**6,110,633**	**54,090,750**			**54,090,750**
RUNNING WAYS						
	Preliminary Design	1,356,803	1,356,803			**1,356,803.50**
	Detail Design	4,629,379	4,045,254			**4,045,254.36**
	Construction	5,846,839	13,071,291			**13,071,291.07**
	Sub-Total	**11,833,021**	**18,473,349**			**18,473,349**
FACILITY						
	Preliminary Design	425,001	425,001			425,001
	Detail Design	2,281,991	3,562,428			3,562,428
	Construction	9,068,613	28,557,073		700,000	29,257,073
	Sub-Total	**11,775,605**	**32,544,502**		**700,000**	**33,244,502**
ITS						
	Preliminary Design	331,184	331,184			**331,184.32**
	Detail Design	1,778,475	2,007,872			**2,007,871.71**
	Construction+Purchase of equipment + Installation	7,618,437	18,861,134			**18,861,133.96**
	Sub-Total	**9,728,097**	**21,200,190**			**21,200,190**
OTHER CONTRACT RELATED COST						
	Design- Build support incurred by YC02 upon work plan completed	794,511	1,874,596			**1,874,596.00**
	Insurance	1,447,240	1,447,240			**1,447,240.00**
	Bond	982,295	982,295			**982,295.00**
	Financing on warranty hold back	-	221,000			**221,000.00**
	Contingency-Design & Build Contract Completion Bonus	-	380,000			**380,000.00**
	Contingency-others	-	1,504,523		-700,000.00	**804,522.63**
	Sub-Total	**3,224,046**	**6,409,654**		**-700,000.00**	**5,709,654**
COMMUNICATION, ETC						
	Branding	1,196,819	434,217	3,000,000.00		**3,434,217.17**
	Marketing	896,265	896,265	-		**896,264.55**
	Sub-Total	**2,093,084**	**1,330,482**	**3,000,000**		**4,330,482**
OPERATING AND MAINTENANCE MOBILIZATION						
	Property					
	(1) - Acquisition	5,696,611.38		5,696,611.38		**5,696,611.38**
	- Improvement	945,754.31		1,275,000.00		**1,275,000.00**
	Fare policy	302,213	220,571	91,405.00		**311,975.71**
	Service Integration Planning	514,665	514,665			**514,664.98**
	Operating and Maintenance related to D&B contract	166,919	557,168	45,000.00		**602,168.00**
	Operating and Maintenance related to operation contract	1,076,200	533,375	1,901,040.00		**2,434,415.33**
	Other Operating and Maintenance costs	426,961	-	570,177.00		**570,177.00**
	*** Sub-Total**	**9,129,324**	**1,825,779**	**9,579,233**		**11,405,012**
PROJECT MANAGEMENT		**5,700,137**	**6,783,628**			**6,783,628**
REGIONAL OVERSIGHT	External consulting					
	- Legal	452,611	452,611			452,611
	- Cost Confidence Process incurred by YC02	406,582	406,582			406,582
	- Cost Confidence Process incurred by other consultants	388,611	290,812	97,800		388,611
	- Monitor for Design-Build Contract	2,414,702	3,375,787			3,375,787
	* - Others	242,376		280,199		280,199
	* - Internal Department Cost	3,095,011	-	3,565,777		3,565,777
	Sub-Total	**6,999,892**	**4,525,791**	**3,943,775**		**8,469,565**
	TOTAL	**67,432,252**	**148,022,537**	**16,523,008**		**164,545,545**