

HOUSING YORK INC.

June 10, 2009

The Board of Directors of Housing York Inc. met at 2:56 p.m. in Committee Room A, Regional Building, 17250 Yonge Street, Newmarket, Ontario.

Directors present at this Meeting:

Ms B. Hogg - Chair
 Mr. V. Spatafora – Vice Chair
 Mr. M. Ferri
 Mr. B. Fisch

Staff: L. Bigioni, P. Casey, B. Macgregor, J. Vanderburgh, S. Neill, S. Patterson, L. Russell, J. Simmons

Declaration of Interest

Nil

Confirmation of Minutes

09-10

It was moved by Mr. Ferri, seconded by Mr. Spatafora, that the Minutes of the Board of Directors of Housing York Inc. meeting of March 11, 2009 be confirmed, which was **Carried**.

Federal and Provincial Investment in Social Housing Infrastructure Capital Plan

A Report of the General Manager dated June 2, 2009 was presented recommending that:

1. The General Manager be authorized to execute necessary funding agreements in conjunction with The Region of York with respect to the federal and provincial economic stimulus funding, subject to prior review by Legal Services.
2. The Board of Directors endorse the increased capital budget and utilization of available economic stimulus funding.
3. The General Manager be authorized to submit capital expenditure plans to The Region of York for approval and staff be authorized to implement the plans, update them, if required, and seek regional approval, as necessary, to ensure that program funds will be expended within the timeframes provided.

09-11

It was moved by Mr. Fisch, seconded by Mr. Ferri, that the foregoing report be adopted, which was **Carried**.

Energy Conservation Program Status Report

A Report of the General Manager dated May 28, 2009 was presented recommending that:

1. The Board approve, in principle, that available infrastructure funds be utilized to the extent possible to reduce energy management borrowing requirements from the Region's Innovation Reserve Fund.

09-12 It was moved by Mr. Fisch, seconded by Mr. Ferri, that the foregoing report be adopted, which was **Carried**.

2008 Financial Statements

A Report of the General Manager and Treasurer dated May 28, 2009 was presented recommending that:

1. The attached 2008 Financial Statements and explanatory notes for Housing York Inc. (*see Attachment 1*) be approved by the Board and submitted to The Regional Municipality of York, in its role as Service Manager and Shareholder of the Corporation.
2. The attached 2008 Annual Information Return for the Housing York Inc. Provincial Reform Program (*see Attachment 2*) be approved by the Board and submitted to The Regional Municipality of York, in its role as Service Manager and Shareholder of the Corporation.

09-13 It was moved by Mr. Spatafora, seconded by Mr. Ferri, that the foregoing report be adopted, which was **Carried**.

There being no further business, the Board adjourned at 3:01 p.m.

Brenda Hogg, Chair

Susan Neill
for Denis Kelly, Secretary