Attachment 1

STAGE 1
EXPENDITURES TO DECEMBER 31, 2005

PROJECT	ACTIVITY	AS OF DECEMBER 31, 2005	APPROVED TOTAL COST (within $150 millions)	APPROVED TOTAL COST (beyond $150 millions)	PROPOSED ADDITIONAL COSTS	TOTAL
CONCEPT DEFINITION						
	Data collection					
	Network Configuration					
	Transportation Planning					
	Program (Preliminary) Implementation plan					
	Sub-total	1,684,048		**1,684,048**		**1,684,048**
ENVIRONMENTAL ASSESSMENTS		**4,221,974**		**4,285,829**		**4,285,829**
FINANCIAL PLANNING, LEGAL AND ANALYSIS						
	Business Case					
	Financial Strategy and Financial Models					
	Incorporation of Rapidco					
	Sub-total	**1,051,030**		**1,051,030**		**1,051,030**
COMMUNICATION						
	Branding					
	Marketing					
	Government Relations					
	Sub-total	**926,514**		**974,400**		**974,400**
PROJECT MANAGEMENT		**1,779,634**		**1,779,634**		**1,779,634**
	TOTAL	**9,663,200**		**9,774,942**		**9,774,942**

QUICK START
EXPENDITURE FORECAST TO DECEMBER 31, 2005

Attachment 2

PROJECT	ACTIVITY	TO DATE EXPENDITURE AS OF DECEMBER 31, 2005	APPROVED TOTAL COST (within $150 millions)	APPROVED TOTAL COST (beyond $150 millions)	PROPOSED ADDITIONAL COSTS	TOTAL
CONCEPT DEFINITION						
	Enhanced Quick Start	534,288	534,288			**534,288**
	Financial Planning	304,125	304,125			**304,125**
	Sub-Total	**838,413**	**838,413**			**838,413**
BUSES						
	Preliminary Engineering	80,363	80,363			**80,363**
	Detail Design	213,877	232,829			**232,829**
	Supply of buses	51,376,685	52,096,294			**52,096,294**
	Quality Assurance	730,056	1,698,647			**1,698,647**
	Sub-Total	**52,400,980**	**54,108,133**			**54,108,133**
RUNNING WAYS						
	Preliminary Design	1,356,803	1,356,803			**1,356,803**
	Detail Design	4,797,003	4,003,254			**4,003,254**
	Construction	10,058,266	12,898,342			**12,898,342**
	Sub-Total	**16,212,072**	**18,258,399**			**18,258,399**
FACILITY						
	Preliminary Design	425,001	425,001			425,001
	Detail Design	2,752,641	2,582,428			2,582,428
	Construction	24,912,175	29,570,316	450,000		30,020,316
	Sub-Total	**28,089,818**	**32,577,746**	**450,000**		**33,027,746**
ITS						
	Preliminary Design	331,184	331,184			**331,184**
	Detail Design	2,326,739	3,098,872			**3,098,872**
	Construction+Purchase of equipment + Installation	12,699,739	18,118,148			**18,118,148**
	Sub-Total	**15,357,663**	**21,548,204**			**21,548,204**
OTHER CONTRACT RELATED COST						
	Design- Build support incurred by YC02	1,334,965	1,494,272			**1,494,272**
	Insurance	1,447,240	1,447,240			**1,447,240**
	Bond	982,295	982,295			**982,295**
	Financing on warranty hold back	-	221,000			**221,000**
	Contingency-Design & Build Contract Completion Bonus	190,000	380,000			**380,000**
	Contingency-others	-	1,722,050			**1,722,050**
	Sub-Total	**3,954,500**	**6,246,857**			**6,246,857**
COMMUNICATION, ETC						
	Branding	2,938,288	434,217	2,980,270		**3,414,487**
	Marketing	896,265	896,265	-		**896,265**
	Sub-Total	**3,834,553**	**1,330,482**	**2,980,270**		**4,310,752**
OPERATING AND MAINTENANCE MOBILIZATION						
	Property					
	(1) - Acquisition	5,696,611		6,054,761		**6,054,761**
	- Improvement	1,201,349		1,275,000		**1,275,000**
	Fare policy	316,615	220,571	100,381		**320,952**
	Service Integration Planning	514,665	514,665			**514,665**
	Operating and Maintenance related to D&B contract	501,483	556,729			**556,729**
	Operating and Maintenance related to operation contract	2,067,025	533,375	1,890,298		**2,423,673**
	Other Operating and Maintenance costs	537,453	-	625,443		**625,443**
	*** Sub-Total**	**10,835,201**	**1,825,340**	**9,945,883**		**11,771,223**
PROJECT MANAGEMENT		**6,877,965**	**7,112,097**			**7,112,097**
REGIONAL OVERSIGHT	External consulting					
	- Legal	769,040	552,610	216,430		769,040
	- Cost Confidence Process incurred by YC02	406,582	406,582			406,582
	- Cost Confidence Process incurred by other consultants	388,611	290,812	97,800		388,611
	- Monitor for Design-Build Contract	3,407,328	3,407,328			3,407,328
	* - Others	259,964		259,964		259,964
	* - Internal Department Cost	3,337,678	-	3,565,777		3,565,777
	Sub-Total	**8,569,202**	**4,657,332**	**4,139,969**		**8,797,301**
	TOTAL	**146,970,366**	**148,503,003**	**17,516,122**		**166,019,125**

CORPORATE EXPENDITURES
FORECAST TO DECEMBER 31, 2005

Attachment 3

PROJECT	TO DATE EXPENDITURE AS OF DECEMBER 31, 2005	APPROVED TOTAL COST (within $150 millions)	APPROVED TOTAL COST (beyond $150 millions)	PROPOSED ADDITIONAL COST	TOTAL
Rapidco Office	1,249,388		1,303,874		1,303,874
Business Relationship					
- Legal					
-Finance					
Sub-Total	2,418,679	1,492,772	928,051		2,420,823
Total	3,668,066	1,492,772	2,231,926		3,724,697

TOTAL , TABLE 1, 2, 3	160,301,633	149,995,774	29,522,990		179,518,764
TOTAL , TABLE 1, 2,3, 4	161,312,639	149,995,774	31,322,300		181,318,075

Attachment 4

FUTURE PHASES OF FULL BUILD
EXPENDITURES TO DECEMBER 31, 2005

PROJECT	TO DATE EXPENDITURE AS OF DECEMBER 31, 2005	APPROVED TOTAL COST (within $150 millions)	APPROVED TOTAL COST (beyond $150 millions)	PROPOSED ADDITIONAL COSTS	Total
PRELIMINARY ENGINEERING FOR THE NEXT SEGMENT					-
FULL BUILD SYSTEM PLANNING AND PROJECT MANAGEMENT	451,691		456,249		456,249
JOINT DEVELOPMENT & FINANCIAL SERVICES	237,421		240,062		240,062
SERVICE INTEGRATION (ENTERPRISE DRIVE)	**321,894**		1,103,000		1,103,000
Total	**1,011,007**		**1,799,311**		**1,799,311**