

**Ministry of
Municipal Affairs
and Housing**

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General Manager of
Housing and Long Term Care
Regional Municipality of York

December 9, 2011

Sylvia Patterson
Assistant General Manager, Housing York Inc.
General Manager of Housing and Long Term Care,
Regional Municipality of York
17250 Yonge Street
Newmarket, ON, L3Y 6Z1

Dear Ms. Patterson,

Re: 15 & 17 The Queensway, Keswick, 97 Units
Fairwood Homes, Regional Municipality of York
**Investment in Affordable Housing for Ontario Program (IAH) – Rental Housing
Component**

I am pleased to confirm that funding in the amount of \$12,225,000 for 97 units for the Fairwood Homes project in the Regional Municipality of York has been conditionally approved under the Rental Housing Component of the Investment in Affordable Housing for Ontario (IAH) program.

This funding is conditional upon the Regional Municipality of York and the Province of Ontario entering into an Administration Agreement and obtaining all required approvals for the project from the Region. Furthermore, it is expected that a Contribution Agreement will be signed as soon as possible and construction started within 120 days of signing the Contribution Agreement. Projects that do not meet the construction start timelines may have their funding re-allocated.

Further details regarding the terms and conditions of this funding will follow shortly.

We will work with you on a project announcement in accordance with the communications protocol contained in the IAH Service Manager Administration Agreement.

The IAH is a four-year program starting in 2011-12 and ending on March 31, 2015, that will create and repair affordable housing and provide rental and down payment assistance to make housing more affordable.

Congratulations on this significant accomplishment and we look forward to the terms and conditions being met and the project proceeding to construction and completion. The Province of Ontario is pleased that you are able to utilize IAH funding to provide affordable housing in your community.

Sincerely,

Janet Hope
Assistant Deputy Minister
Housing Division