Table 1

STAGE 1
EXPENDITURES TO December 31, 2004

PROJECT	ACTIVITY	TO DATE EXPENDITURE	APPROVED TOTAL COST	PROPOSED ADDITIONAL COSTS	TOTAL
CONCEPT DEFINITION	Data collection Network Configuration Transportation Planning Program (Preliminary) Implementation plan				
	Sub-total	1,684,065	1,722,477		1,722,477
ENVIRONMENTAL ASSESSMENTS Rapid Transit Committee January 13, 2005	Revised Environmental Assessment Terms of Reference			470,413	
	Allowance for on-going York Consortium 2002 support for Spadina Subway Extension EA			25,000	
	Sub-total	3,216,624	3,552,932	495,413	4,048,345
FINANCIAL PLANNING, LEGAL AND ANALYSIS	Business Case Financial Strategy and Financial Models Incorporation of Rapidco				
	Sub-total	1,051,030	1,194,132		1,194,132
COMMUNICATION	Branding Marketing Government Relations				
	Sub-total	874,400	850,307		850,307
PROJECT MANAGEMENT		1,764,771	1,640,507		1,640,507
	TOTAL	8,590,890	8,960,355	495,413	9,455,768

Attachment 2

Table 2

QUICK START
EXPENDITURE FORECAST TO DECEMBER 31, 2005

PROJECT	ACTIVITY	TO DATE EXPENDITURE AS OF DECEMBER 31, 2004	APPROVED TOTAL COS	ROPOSED ADDITIONAL COST	TOTAL
CONCEPT DEFINITION					
	Enhanced Quick Start	534,540	534,540		534,539.74
	Financial Planning	304,125	304,125		304,125
	Sub-Total	**838,665**	**838,665**		**838,665**
BUSES					
	Preliminary Engineering	80,363	80,363		80,363
	Detail Design	211,319	227,195		227,195
	Supply of buses	4,764,061	52,293,000		52,293,000
	Quality Assurance	186,917	1,562,854		1,562,854
	Sub-Total	**5,242,659**	**54,163,412**		**54,163,412**
RUNNING WAYS					
	Preliminary Design	1,356,803	1,356,803		
	Detail Design	4,317,747	3,636,867		3,636,867
	Construction	5,214,952	11,860,328		11,860,328
	Sub-Total	**10,889,503**	**16,853,999**		**16,853,999**
FACILITY					
	Preliminary Design	425,001	425,001		425,001
	Detail Design	1,941,245	2,384,283		2,384,283
	Construction	3,117,626	17,908,704		17,908,704
	Sub-Total	**5,483,872**	**20,717,988**		**20,717,988**
ITS					
	Preliminary Design	331,184	331,184		331,184
	Detail Design	1,443,959	3,217,472		3,217,472
	Construction+Purchase of equipment + Installation	4,058,263	28,558,122		28,558,122
	Sub-Total	**5,833,406**	**32,106,779**		**32,106,779**
OTHER CONTRACT RELATED COST					
	Design- Build support incurred by YC02 upon work plan completed	369,839	1,903,492		1,903,492
	Insurance	1,447,240	1,447,240		1,447,240
	Financing on warranty hold back	-	221,000		221,000
	Contingency-Design & Build Contract Completion Bonus	-	380,000		380,000
	Contingency-others	-	5,794,729		5,794,729
	Sub-Total	**1,817,079**	**9,746,461**		**9,746,461**
COMMUNICATION, ETC					
	Branding	402,011	1,486,217		1,486,217
	Marketing	896,265	896,265		896,265
	Sub-Total	**1,298,276**	**2,382,482**	**1,848,701**	**4,231,183**
OPERATING AND MAINTENANCE MOBILIZATION					
	Property				
	(1) - Acquisition	5,769,770.28	7,713,176.18		7,713,176
	- Improvement		1,837,887.00		1,837,887
	Fare policy	215,794	220,571		220,571
	Service Integration Planning	503,521	514,665		514,665
	Operating contract procurement	845,437	1,140,226		1,140,226
	Other Operating and Maintenance incurred by YC02 upon work plan completed	29,325	2,562,622		2,562,622
	*** Sub-Total**	**7,363,848**	**13,989,147**		**13,989,147**
PROJECT MANAGEMENT		5,029,559	6,842,062		6,842,062
REGIONAL OVERSIGHT	External consulting				
	- Legal	452,611	452,611		452,611
	- Cost Confidence Process incurred by YC02	406,582	406,582		406,582
	- Cost Confidence Process incurred by other consultants	388,611	388,611		388,611
	- Monitor for Design-Build Contract	1,770,144	2,787,787	400,000	3,187,787
	* - Others	210,701	230,716		230,716
	* - Internal Department Cost	2,233,744	1,883,881	1,012,741	2,896,622
	Sub-Total	**5,462,393**	**6,150,187**	**1,412,741**	**7,562,928**
	TOTAL	**49,259,260**	**163,791,183**	**3,261,442**	**167,052,625**

Note: (*) Not eligible for subsidy

Table 3

CORPORATE EXPENDITURES
FORECAST TO DECEMBER 31, 2005

PROJECT	TO DATE EXPENDITURE AS OF DECEMBER 31, 2004	APPROVED TOTAL COST	PROPOSED ADDITIONAL COST	TOTAL
Rapidco Office	715,225	1,550,214	934,500	2,484,714
Business Relationship - Legal -Finance				
Sub-Total	2,214,319	2,420,822	300,000	2,720,822
Total	2,929,545	3,971,036	1,234,500	5,205,536

TOTAL , TABLE 1, 2, 3	60,779,695	176,722,574	4,495,942	181,218,516

Attachment 4

Table 4

FUTURE PHASES OF FULL BUILD
EXPENDITURES TO DECEMBER 31, 2004

PROJECT	EXPENDITURE AS OF DECEMBER 31,	APPROVED TOTAL COST
PRELIMINARY ENGINEERING FOR THE NEXT SEGMENT		
FULL BUILD SYSTEM PLANNING AND PROJECT MANAGEMENT	352,547	357,105
JOINT DEVELOPMENT & FINANCIAL SERVICES	208,400	218,039
Total	**560,947**	**575,144**