

HOUSING YORK INC.

January 12, 2005

The Board of Directors of Housing York Inc. met at 3:25 p.m. in Committee Room A, Regional Building, 17250 Yonge Street, Newmarket, Ontario.

Directors present at this Meeting:

Mr. T. Taylor, Chair
 Ms S. Sherban, Vice Chair
 Mr. M. Ferri
 Mr. B. Fisch
 Mr. R. Grossi

Staff: J. Davidson, S. Neill, D. Norton, S. Patterson, J. Simmons, J. Vanderburgh

Declaration of Interest

Nil

Confirmation of Minutes

05-01 It was moved by Mr. Grossi, seconded by Mr. Ferri that the Minutes of the Board of Directors of Housing York Inc. meeting of December 8, 2004 be confirmed, which was **Carried**.

Write-Off Former Tenant Bad Debts

A Report of the General Manager and Treasurer dated December 16, 2004 was presented recommending that:

1. Housing York Inc. write-off two former tenant accounts totalling \$10,984.81 in the 2004 fiscal year.

05-02 It was moved by Mr. Grossi, seconded by Mr. Ferri that the foregoing report be adopted, which was **Carried**.

Mortgage Renewal Glenwood Mews

A Report of the General Manager dated December 16, 2004 was presented recommending that:

1. The Corporation, utilizing the services of the Ministry of Municipal Affairs and Housing, refinance the existing mortgage against Glenwood Mews, 1-64 Patchell Crescent, in the Town of Georgina, maturing on February 1, 2005.

2. The Corporation's Chair and Secretary be authorized to execute all documents necessary to give effect thereto, subject to the prior review by either of the Corporation's Solicitor and Treasurer, as applicable.

05-03 It was moved by Ms Sherban, seconded by Mr. Fisch that the foregoing report be adopted, which was **Carried**.

There being no further business, the Board adjourned at 3:35 p.m.