

Higgins Engineering Ltd.
Bathurst Street intersection of Woodland Acres Crescent/Shafsbury Avenue
City of Vaughan

	Total Cost	Regional Cost (DC Credit)	Developer Cost
a) Total estimated cost of works	\$199,862		
b) Amount of works not in ultimate Regional location	(\$39,822)		\$39,822
c) Amount eligible for Development Charge Credit (per Development Charge Credit Policy)	\$160,041		
- development charge component 76.50%	\$122,431	\$122,431	
d) Non-growth summary			
- non-growth component 23.50%	\$37,610		
<u>Developer share of non-growth costs</u>			
- present value of works constructed <i>(works included in 10 year capital forecast)</i>	(\$0)		(\$0)
<u>Regional share of non-growth costs</u>	\$37,610	\$37,610	
Total Share of Capital Costs		\$160,041	\$39,821

Developer Recovery Summary:

Total growth-related credit -	\$122,431
Total non-growth reimbursement -	\$37,610
	<u>\$160,041</u>

Summary:

Total Estimated Cost of Works	\$199,862
Regional Share (DC Credit)	\$160,041
Developer Share	\$39,821