

ATTACHMENT 2

Table 1
Housing York Inc. 2004 Budget Summary (\$/000's)

000's	2003 Actual	2003 Budget	2004 Budget	2004 Budget Vs 2003 Budget		2004 Budget Vs 2003 Actual	
				\$	%	\$	%
Revenue							
Operating	9,983	10,063	10,397	334	3.3	414	4.1
Subsidy – York Region	3,770	4,429	4,766	337	5.9	996	19.6
Subsidy - Federal	1,319	1,319	1,319	0	0	0	0
Total Revenue	15,072	15,811	16,482	671	4.2	1,410	9.4
Operating Expenditure							
Operating	14,267	14,781	15,397	616	4.2	1,130	7.9
Public Housing Major Repair/Replacement	805	1,030	1,073	43	4.2	268	33.3
Total Operating Expenditures	15,072	15,811	16,470	659	4.2	1,398	9.3
Operating Surplus	0	0	12	12	0	12	n/a
Major Repair/ Replacement							
Municipal Non-Profit Revenue from Capital Reserve	344 (344)	321 (321)	781 (781)	460 (460)	143.3 (143.3)	437 (437)	127.0 (127.0)
New Housing Projects	0	0	0	0	0	0	n/a
Impact on MNP Reserve	0	0	0	0	0	0	
Surplus/(Deficit)	0	0	12	12	0	12	n/a
Transfer to Capital Reserve							
(New Housing Projects)	0	0	12	12		12	