HOUSING YORK INC.

February 14, 2007

The Board of Directors of Housing York Inc. met at 4:00 p.m. in Committee Room A, Regional Building, 17250 Yonge Street, Newmarket, Ontario.

Directors present at this Meeting:

Ms B. Hogg – Chair
Mr. V. Spatafora – Vice-Chair
Mr. M Ferri
Mr. B. Fisch
Mr. J. Heath
Mr. T. Van Bynen

Staff: P. Casey, S. Neill, S. Patterson, L. Russell, J. Simmons, J. Vanderburgh

Declaration of Interest

Nil

Confirmation of Minutes

07-06 It was moved by Mr. Heath, seconded by Mr. Ferri that the Minutes of the Board of Directors of Housing York Inc. meeting of January 17, 2007 be confirmed, which was **Carried.**

Presentation

Sylvia Patterson, Assistant General of Manager of Housing York Inc. regarding Housing York Inc. 2007 Business Plan and Budget.

07-07 It was moved by Mr. Ferri, seconded by Mr. Van Bynen that the Presentation from Sylvia Patterson, Assistant General Manager of Housing York Inc. be received, which was **Carried.**

Communication

07-08 It was moved by Mr. Ferri, seconded by Mr. Heath that the Communication dated January 23, 2007 from Regional Councillor Vito Spatafora confirming acceptance of the position of Vice Chair of the Community Services and Housing Committee and the Housing York Inc. Board of Directors be received, which was **Carried**.

Housing York Inc. – 2007 Business Plan and Budget

A Report of the General Manager and Treasurer dated January 24, 2007 was presented recommending that:

1. The 2007 Business Plan and Budget for operating and capital expenditures of Housing York Inc. (HYI) be approved.

07-09 It was moved by Mr. Spatafora, seconded by Mr. Ferri that the foregoing report be adopted, which was **Carried**.

Housing York Inc. – Mortgage Renewal Mulock Village

A Report of the General Manager dated January 24, 2007 was presented recommending that:

1. The Corporation, utilizing the services of the Ministry of Municipal Affairs and Housing (MMAH), refinance the existing mortgage against Mulock Village, 507 Needler Place, in the Town of Newmarket, maturing on March 1, 2007.

2. The Corporation's Chair and Secretary be authorized to execute all documents necessary to give effect thereto, subject to the prior review by the Corporation's Solicitor and Treasurer, as applicable.

07-10 It was moved by Mr. Spatafora, seconded by Mr. Ferri that the foregoing report be adopted, which was **Carried**.

There being no further business, the Board adjourned at 4:49 p.m.

Brenda Hogg, Chair

Susan Neill

for Denis Kelly, Secretary