STAGE 1
EXPENDITURES TO NOVEMBER 30, 2005

Attachment 1

PROJECT	ACTIVITY	AS OF NOVEMBER 30, 2005	APPROVED TOTAL COST (within $150 millions)	APPROVED TOTAL COST (beyond $150 millions)	PROPOSED ADDITIONAL COSTS	TOTAL
CONCEPT DEFINITION						
	Data collection					
	Network Configuration					
	Transportation Planning					
	Program (Preliminary) Implementation plan					
	Sub-total	1,684,048		**1,684,048**		**1,684,048**
ENVIRONMENTAL ASSESSMENTS		**4,161,222**		**4,228,336**		**4,228,336**
FINANCIAL PLANNING, LEGAL AND ANALYSIS						
	Business Case					
	Financial Strategy and Financial Models					
	Incorporation of Rapidco					
	Sub-total	**1,051,030**		**1,051,030**		**1,051,030**
COMMUNICATION						
	Branding					
	Marketing					
	Government Relations					
	Sub-total	**926,514**		**974,400**		**974,400**
PROJECT MANAGEMENT		**1,598,906**		**1,779,634**		**1,779,634**
	TOTAL	**9,421,721**		**9,717,449**		**9,717,449**

QUICK START
EXPENDITURE FORECAST TO DECEMBER 31, 2005

Attachment 2

PROJECT	ACTIVITY	TO DATE EXPENDITURE AS OF NOVEMBER 30, 2005	APPROVED TOTAL COST (within $150 millions)	APPROVED TOTAL COST (beyond $150 millions)	PROPOSED ADDITIONAL COSTS	TOTAL
CONCEPT DEFINITION						
	Enhanced Quick Start	534,288	534,288			**534,288**
	Financial Planning	304,125	304,125			**304,125**
	Sub-Total	**838,413**	**838,413**			**838,413**
BUSES						
	Preliminary Engineering	80,363	80,363			**80,363**
	Detail Design	213,877	232,829			**232,829**
	Supply of buses	45,549,895	52,096,294			**52,096,294**
	Quality Assurance	576,983	1,692,264			**1,692,264**
	Sub-Total	**46,421,118**	**54,101,750**			**54,101,750**
RUNNING WAYS						
	Preliminary Design	1,356,803	1,356,803			**1,356,803**
	Detail Design	4,748,181	4,003,254			**4,003,254**
	Construction	9,218,351	12,902,291			**12,902,291**
	Sub-Total	**15,323,335**	**18,262,349**			**18,262,349**
FACILITY						
	Preliminary Design	425,001	425,001			425,001
	Detail Design	2,491,758	2,582,428			2,582,428
	Construction	21,880,385	29,650,827	450,000		30,100,827
	Sub-Total	**24,797,144**	**32,658,257**	**450,000**		**33,108,257**
ITS						
	Preliminary Design	331,184	331,184			**331,184**
	Detail Design	2,185,354	3,098,872			**3,098,872**
	Construction+Purchase of equipment + Installation	11,566,606	18,822,940			**18,822,940**
	Sub-Total	**14,083,144**	**22,252,996**			**22,252,996**
OTHER CONTRACT RELATED COST						
	Design- Build support incurred by YC02	1,161,657	1,844,596			**1,844,596**
	Insurance	1,447,240	1,447,240			**1,447,240**
	Bond	982,295	982,295			**982,295**
	Financing on warranty hold back	-	221,000			**221,000**
	Contingency-Design & Build Contract Completion Bonus	190,000	380,000			**380,000**
	Contingency-others	-	406,420			**406,420**
	Sub-Total	**3,781,192**	**5,281,551**			**5,281,551**
COMMUNICATION, ETC						
	Branding	2,061,928	434,217	3,000,000		**3,434,217**
	Marketing	896,265	896,265	-		**896,265**
	Sub-Total	**2,958,193**	**1,330,482**	**3,000,000**		**4,330,482**
OPERATING AND MAINTENANCE MOBILIZATION						
	Property					
	(1) - Acquisition	5,696,611		6,054,761		**6,054,761**
	- Improvement	1,097,685		1,275,000		**1,275,000**
	Fare policy	308,952	220,571	91,405		**311,976**
	Service Integration Planning	514,665	514,665			**514,665**
	Operating and Maintenance related to D&B contract	388,730	557,168			**557,168**
	Operating and Maintenance related to operation contract	1,577,213	533,375	1,825,540		**2,358,915**
	Other Operating and Maintenance costs	632,836	-	699,177		**699,177**
	*** Sub-Total**	**10,216,693**	**1,825,779**	**9,945,883**		**11,771,662**
PROJECT MANAGEMENT		**6,383,953**	**6,813,628**			**6,813,628**
REGIONAL OVERSIGHT	External consulting					
	- Legal	452,611	452,611			452,611
	- Cost Confidence Process incurred by YC02	406,582	406,582			406,582
	- Cost Confidence Process incurred by other consultants	388,611	290,812	97,800		388,611
	- Monitor for Design-Build Contract	3,352,239	3,407,328			3,407,328
	* - Others	259,964		259,964		259,964
	* - Internal Department Cost	3,330,024	-	3,565,777		3,565,777
	Sub-Total	**8,190,030**	**4,557,332**	**3,923,540**		**8,480,872**
	TOTAL	**132,993,214**	**147,922,537**	**17,319,423**		**165,241,960**

CORPORATE EXPENDITURES
FORECAST TO DECEMBER 31, 2005

Attachment 3

PROJECT	TO DATE EXPENDITURE AS OF NOVEMBER 30, 2005	APPROVED TOTAL COST (within $150 millions)	APPROVED TOTAL COST (beyond $150 millions)	PROPOSED ADDITIONAL COST	TOTAL
Rapidco Office	1,464,703		1,703,874		1,703,874
Business Relationship					
- Legal					
-Finance					
Sub-Total	2,500,896	2,045,382	475,441		2,520,822
Total	3,965,599	2,045,382	2,179,315		4,224,696

TOTAL , TABLE 1, 2, 3	146,380,533	149,967,918	29,216,186		179,184,105
TOTAL , TABLE 1, 2,3, 4	147,389,181	149,967,918	31,000,896		180,968,815

FUTURE PHASES OF FULL BUILD
EXPENDITURES TO NOVEMBER 30, 2005

Attachment 4

PROJECT	TO DATE EXPENDITURE AS OF NOVEMBER 30, 2005	APPROVED TOTAL COST (within $150 millions)	APPROVED TOTAL COST (beyond $150 millions)	PROPOSED ADDITIONAL COSTS	Total
PRELIMINARY ENGINEERING FOR THE NEXT SEGMENT					-
FULL BUILD SYSTEM PLANNING AND PROJECT MANAGEMENT	451,691		456,249		456,249
JOINT DEVELOPMENT & FINANCIAL SERVICES	235,062		225,461		225,461
SERVICE INTEGRATION (ENTERPRISE DRIVE)	**321,894**		1,103,000		1,103,000
Total	**1,008,648**		**1,784,710**		**1,784,710**