

HOUSING YORK INC.

December 7, 2005

The Board of Directors of Housing York Inc. met at 2:14 p.m. in Committee Room A, Regional Building, 17250 Yonge Street, Newmarket, Ontario.

Directors present at this Meeting:

Mrs. S. Sherban, Vice-Chair
 Mr. B. Fisch
 Mr. R. Grossi
 Mr. J. Heath
 Ms B. Hogg
 Ms L. Jackson

Staff: S. Neill, S. Patterson, J. Simmons, J. Vanderburgh

Declaration of Interest

Nil

Confirmation of Minutes

05-29

It was moved by Ms Jackson, seconded by Mr. Fisch, that the Minutes of the Board of Directors of Housing York Inc. meeting of November 9, 2005 be confirmed, which was **Carried**.

Housing York Inc. 2006 Market Rents

A Report of the General Manager dated November 17, 2005 was presented recommending that:

1. Housing York Inc. approve the 2006 market rents, effective March 1, 2006, as outlined in *Attachment 1* of this report, applying a 2.1% increase from 2005 rates.
2. The General Manager be authorized to review market rental rates annually and to make changes up to the annual Provincial Rent Control Guideline increase.

05-30

It was moved by Mr. Fisch, seconded by Mr. Heath that the foregoing report be adopted, which was **Carried**.

There being no further business, the Board adjourned at 2:18 p.m.