

MEMORANDUM

TO: Regional Chair Bill Fisch, Chair and Members of the Rapid Transit Public/Private Partnership Steering Committee
Mayor Don Cousens, Chair and Members of the Finance and Administration Committee

FROM: Mary Frances Turner, Vice-President, York Region Rapid Transit Corporation
Sandra Cartwright, Commissioner of Finance and Treasurer

DATE: December 1, 2004

RE: **2005-2014 CAPITAL BUDGET ITEMS ARISING FROM
THE JOINT TRANSIT/RAPID TRANSIT COMMITTEE MEETING OF
NOVEMBER 11, 2004**

The following are the staff responses to the questions raised on November 11, 2004 meeting, regarding the 2005-2014 York Region Rapid Transit Capital Plan.

York Rapid Transit Capital Plan

- **Staff identify the potential for and the associated implications of advancing some of the costs allocated in future years in the 10 Year Capital Plan to the 2005 budget, i.e., the issues related to the Highway 7/404 improvements, Steeles/Vaughan corridor.**

The 2005 Rapid Transit Capital budget includes funding for the network planning and preliminary engineering for both the Yonge Street and Highway 7 corridors. In 2005, this funding will be sufficient to review the Rapid Transit network strategy to identify the highest priority elements as well as to proceed to preliminary engineering on those priority elements. The 2005 capital budget also includes funding for any necessary property acquisition. This will allow for construction to begin on the priority network elements in 2006 or 2007 contingent upon receiving commitment for funding from the senior levels of government. Therefore, no modifications are recommended to the 2005 Rapid Transit Capital budget or the 10 Year Capital Plan.