

2004 INTERIM APPROPRIATIONS

1. RECOMMENDATIONS

It is recommended that:

1. Council approve 2004 interim appropriations for regional operations at an amount not to exceed \$716,574,000 as detailed on *Attachment 1*.

2. PURPOSE

The purpose of this report is to request Council's approval of 2004 interim appropriations to fund ongoing regional operations prior to review and approval of the 2004 Business Plan and Budget.

3. BACKGROUND

Prior to the Region's 2004 Business Plan and Budget being considered for approval by Council, the Commissioner of Finance requires the authority to make payments for ongoing regional operations. This authority is normally provided by means of an interim appropriation for each operation that would not exceed approximately 50 per cent of its prior year gross expenditure.

4. FINANCIAL IMPLICATIONS

Attachment 1 identifies the 2003 gross budgeted expenditure for each of the Region's major operations and the recommended interim appropriation for 2004 which totals \$716,574,000 which represents 50% of the Region's gross expenditure budget for the year 2003.

5. LOCAL MUNICIPAL IMPACT

There are no local municipal implications associated with this report.

6. CONCLUSION

The report recommends the 2004 interim appropriation be \$716,574,000 as detailed on *Attachment 1*.

(A copy of the attachment referred to in the foregoing is included with this report and is also on file in the Office of the Regional Clerk.)