

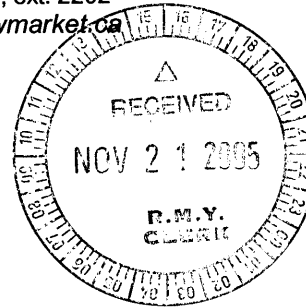


TOWN OF NEWMARKET

Anita Moore, AMCT
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REGION OF YORK
CLERK'S OFFICE

FILE No. - P04 - Chair
→ S. Castonguay
→ J. Davidson
→ J. Hurlton



November 15, 2005

Mr. Denis Kelly, Clerk
The Regional Municipality of York
17250 Yonge Street
Newmarket, ON L3Y 4V9

Dear Mr. Kelly:

RE: R16-2005 – Ontario Municipal Employees Retirement System Act

I am writing to advise that the Town of Newmarket Council at the regular meeting held on Monday, November 14, 2005 adopted the above referenced resolution with respect to the *Ontario Municipal Employees Retirement System Act*.

I attach a copy for your review.

Yours sincerely,

Liz Gibson
Deputy Clerk

LG:lm

Enclosure (1)

copy: The Honourable Dalton McGuinty, Premier
The Honourable John Gerretsen, Minister of Municipal Affairs and Housing
Ms. Julia Munro, MPP
Association of Municipalities of Ontario
Town of Aurora
Town of Richmond Hill
City of Vaughan
Town of Whitchurch-Stouffville
Township of King
Town of Markham
Town of East Gwillimbury
Town of Georgina

Newmarket's vision: A community well beyond the ordinary

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November 14, 2005

Moved by:

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Seconded by:

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RESOLUTION R16-2005

WHEREAS the Provincial Standing Committee on General Government is currently debating Bill 206, An Act to revise the *Ontario Municipal Employees Retirement System Act*; and

WHEREAS the OMERS pension fund is currently equal to approximately 8% of Ontario's Annual GDP; and

WHEREAS the OMERS pension fund serves approximately 900 employers and 355,000 diverse employee groups including: current and former employees of municipal governments; school boards; libraries; police and fire departments; children's aid societies; and, electricity distribution companies; and

WHEREAS Ontario's municipalities and their employees depend on the prudent management of the \$36 Billion plan and to ensure that employees and employers are paying for benefits they can afford; and

WHEREAS OMERS employer and employee members are facing an increase in OMERS contributions in 2006 of approximately 90% as a result of a significant deficit in the OMERS fund; and

WHEREAS the Bill includes significant, potentially costly and unnecessary changes to the governance structure of OMERS including a Sponsors Corporation structured to be governed by arbitration; and

WHEREAS the Bill would permit the creation of expensive supplementary plans to provide optional enhanced benefits that will impose new collective bargaining obligations on municipalities, the operating costs of which cannot yet be fully assessed; and

WHEREAS the Province has a responsibility to study the potential impact of the changes it is proposing and to share the results with employers and employee groups; and

WHEREAS AMO and others have urged the government to consider the potential implications of Bill 206 and to ensure the proposed policy changes protect the interests of employers, employees and taxpayers; and

WHEREAS the Government is moving in haste with a Bill, which in its current form raises significant technical, public policy and economic issues;

THEREFORE BE IT RESOLVED THAT the Municipal Council of the Corporation of the Town of Newmarket does not support Bill 206, and requests the Government of Ontario not proceed with the proposed Bill in its current form; and

FURTHER BE IT RESOLVED THAT Ms. Julia Munro, MPP, the Honourable John Gerretsen, Minister of Municipal Affairs and Housing, the Honourable Dalton McGuinty, Premier of Ontario, and the Association of Municipalities of Ontario be advised that this Council does not support proposed changes to the OMERS pension fund contained in Bill 206.


Mayor Taylor