

THE REGIONAL MUNICIPALITY OF YORK

**REPORT NO. 4 OF THE
COMMISSIONER OF FINANCE**

**For Consideration by
The Council of The Regional Municipality of York
on September 18, 2008**

**1
2009 OPERATING BUDGET
REVISED TIMELINES**

1. RECOMMENDATIONS

It is recommended that:

1. Council adopt the revised schedule outlined in this report for approving the consolidated 2009 Regional Business Plan and Budget.

2. PURPOSE

The purpose of this report is to present revised timelines for the 2009 operating business plan and budget and to propose potential approval dates for the consolidated 2009 Regional business plan and budget.

3. BACKGROUND

No change to 2009 Capital and Water/Wastewater rate budget timelines - approval is scheduled for December 18, 2008

At Finance and Administration Committee on September 4, a report on budget timelines was tabled and staff was directed to report back to Council on September 18 with one or more options for a revised operating budget timetable.

The 2009 capital budget, along with the 2009 water and wastewater operating budget and 2009 rate budget, is scheduled for approval at Regional Council on December 18, 2008.

There have been no proposed changes to the existing capital budget timetable approved at Finance and Administration Committee on September 4, 2008.

4. ANALYSIS AND OPTIONS

Revised Operating Budget timelines proposes tabling with Council on December 18, 2008 and approval February 19, 2009

Staff have reviewed the budget timelines to determine a timetable for earlier budget approval. In tabling the revised schedule, staff worked within existing committee meeting schedules as well as having an open date for a Council workshop, if so desired by Council. As well, staff determined that the earliest possible tabling of the budget with Council would be December 18, 2008. With these considerations in mind, staff recommend the revised timetable, summarized in Table 1.

Table 1
Timelines for 2009 Business Plan and Budget

Date	Committee	Details
Dec. 18, 2008 – 9:30a.m.	Table Operating Budget at Regional Council	
Jan. 7 – 15, 2009	Standing Committee Reviews	
Feb. 5, 2009 – 9:00 a.m.	Finance & Administration Committee	Consolidated 2009 Regional Tax Levy Business Plan and Budget
Feb. 19, 2009 – 9:30 a.m.	Regional Council	Adoption of 2009 Regional Business Plan and Budget

5. FINANCIAL IMPLICATIONS

Approval of the Capital, Rate and Operating budgets will form the basis of service and program delivery in 2009. Effective resources can focus on preparation and delivery of programs and services as reflected in the business plans and budgets.

6. LOCAL MUNICIPAL IMPACT

While some issues may vary among municipalities, issues of common interest will be reflected in the budgets of each local municipality as well as the Region.

7. CONCLUSION

The 2009 Business Plan and Budget will consist of separate approval dates for the Capital and Operating Budgets. It is anticipated that the Capital budget will be approved by Regional Council on December 18, 2008. The 2009 Water and Wastewater Rates and Operating Budget will also be approved at the same time as the Capital budget. The 2009 Regional Operating Business Plan and Budget will be tabled at Regional Council on December 18, 2008 with anticipated approval in either January or February 2009.

For more information on this report, please contact Kelly Strueby, Director of Business Planning & Budgets at Ext. 1611.

The Senior Management Group has reviewed this report.

Respectfully submitted,

**September 18, 2008
Newmarket, Ontario**

**L. Russell
Commissioner of Finance**

(Report No. 4 of the Commissioner of Finance was adopted, without amendment, by Regional Council at its meeting on September 18, 2008.)