

1
ACQUISITION OF LAND
TESTON ROAD, CITY OF VAUGHAN
PROJECT 8073

1. RECOMMENDATIONS

It is recommended that:

1. The following agreement be accepted and that the Commissioner of Corporate Services be authorized to complete this transaction in accordance with the terms of the agreement.

2. PURPOSE

The purpose of this report is to obtain Regional Council's approval to purchase the following property. This property is required to proceed with the widening and reconstruction of Teston Road in the City of Vaughan.

2.1 Property No. 1

OWNER:	The Trustees of the Teston Congregation of the United Church of Canada
PROJECT:	The widening and reconstruction of Teston Road (YR 49) between Weston Road (YR 56) and Bathurst Street (YR 38), and a new interchange at Highway 400 and Teston Road, in the City of Vaughan, including the jog elimination on Teston Road at Jane Street
SUBJECT PROPERTY:	Part of Lot 26, Concession 5, City of Vaughan, Regional Municipality of York, described as Parts 1, 2 and 3 on Expropriation Plan D950. <i>(See Attachment No. 1)</i>
AUTHORITY:	By-law No. R-1367-2003-039
TOTAL OWNERSHIP:	0.125 ha (0.31 acres)
AREA TAKEN:	Complete Buyout described as Parts 1, 2 and 3 on Expropriation Plan D950
COMMENTS:	The subject property is improved with a small church and is located at the intersection of Jane Street and Teston Road in the City of Vaughan. The amount of this offer is equivalent to the cost of the Region buying property that would meet

the existing by-laws regarding size, and moving the Church onto a new basement with new well, sewage system, paved parking etc.

PROJECT NUMBER: 8073

3. FINANCIAL IMPLICATIONS

The total amount of compensation involved in connection with the above transaction is \$800,000.00. In addition to the foregoing, legal and consulting fees are payable. Funds have been included in the 2004 budget for this offer.

4. LOCAL MUNICIPAL IMPACT

The property described in this report is required for the widening and reconstruction of Teston Road in the City of Vaughan. This project will greatly improve traffic operations for the travelling public by providing much needed additional east-west capacity within the Teston Road corridor.

5. CONCLUSION

The land, which is the subject of this report, is required for the widening and reconstruction of Teston Road and in order for this project to proceed without interruption it is recommended that this acquisition be completed.