

THE REGIONAL MUNICIPALITY OF YORK

SUMMARY OF ACCOUNTS RECEIVABLES WRITTEN OFF IN 2003**General Accounts Receivable:**

The Regional Treasurer approved for write-off 24 accounts totalling \$7,166 with an average account balance of \$299.

Twelve accounts totalling \$3,654 were the result of traffic accident claims. The average invoice value was \$305. These accounts consist of claims where the insurance company representing the driver/owner of the car causing the damage to the Region's property refused to pay either the Region's administrative fee or the full replacement value of the Region's damaged property.

Seven accounts were for Police Services Pay Duty totalling \$742. The average invoice value was \$106. In all cases staff were unsuccessful in locating the customer or securing payment and Police Services have been advised to withhold future Pay Duty services to these customers.

Five accounts totalling \$2,770 were related to customer bankruptcy or exhausted collection efforts by Regional staff and the Region's collection agency. The average invoice value was \$554. Invoices are either uncollectible due to the insolvency of the companies or from not being able to trace the debtors.

<u>ACCOUNTS RECEIVABLE WRITE-OFFS</u>		
Category	# of Accounts	Amount (\$)
Traffic Accident Claims	12	3,654
Pay Duty Administration	7	742
Bankruptcy/Uncollectable	5	2,770
	24	7,166
AVERAGE		299