

Attachment 1: Forecast Sensitivity

The preliminary population, household and employment forecasts were prepared based on several assumptions including fertility and mortality rates, levels of net migration, housing occupancy patterns and participation rates of the future labour force.

The Region will continue to consult with the area municipalities and other stakeholders in refining the preliminary forecasts outlined in this report. It is anticipated that a recommended forecast will be presented to Regional Council for adoption early in 2008.

Forecasts are dependent on forces external to the Region such as changes in the strength of the economy or in federal immigration policies. Policies in the Regional Official Plan require that the forecasts be monitored carefully and on a regular basis. Careful monitoring will enable the Region to make policy adjustments for real growth rates that are higher or lower than the forecasts contained in the Regional Official Plan.