

**SPECIAL MEETING
COUNCIL
OF
THE REGIONAL MUNICIPALITY OF YORK**

April 29, 2004

Regional Council met at 9:14 a.m. in the Seminar Room, York Region Administrative Centre, 17250 Yonge Street, Newmarket, with Regional Chair Fisch presiding.

The following were present at this Meeting:

Mayor: Black, Di Biase, Grossi, Jones, Sherban, and Young.

Regional Councillor: Frustaglio, Heath, Jackson, Jones, O'Donnell, Scarpitti, Van Bynen, and Wheeler.

Staff: Davidson, Garrett, Hankins, Hill, Hulton, Patterson, Schipper, Tuckey.

111 2004 Tax Policy Decisions

(Report No. 2 of the Commissioner of Finance)

In considering this matter, Council had before it Report No. 2 of the Commissioner of Finance, deferred from Council's meeting of April 22, 2004.

Council also had before it a memorandum (April 28, 2004) from Barb Cribbett, Treasurer, Town of Markham, to the Mayor and Members of Markham Council.

Council heard a presentation from Ed Hankins, Director of Policy, Risk and Treasury. A copy of the presentation materials is on file in the Office of the Regional Clerk.

It was moved by Regional Councillor Scarpitti, seconded by Mayor Di Biase, that Council:

- a) receive the presentation; adopt Option 2 as set out in Report No. 2 of the Commissioner of Finance, and request the Minister of Finance to approve the following tax ratios:

Property Class	Tax Ratio
Multi-Residential	1.0000
New Multi-Residential	1.0000
Commercial	1.2070
Industrial	1.3737

Pipelines

0.9190

- b) adopt recommendations 2 to 5 contained in Report No. 2 of the Commissioner of Finance as follows:
2. The tax reductions for the vacant and excess land subclasses in the Commercial and Industrial property classes remain at 30% and 35% respectively.
 3. Discounts for the first and second subclasses for farmland awaiting development remain at 75% and 0% respectively.
 4. No new Optional Classes be adopted or Graduated Tax Bands be established for the 2004 taxation year.
 5. The Regional Solicitor be authorized to prepare the necessary by-law to give effect to the above-noted recommendations.

Carried.

112 CONFIRMATORY BY-LAW

It was moved by Regional Councillor Frustaglio, seconded by Regional Councillor Van Bynen, that the following by-law be enacted to confirm the proceedings of this meeting of Council.

By-law No. M-0706-2004-039

To confirm the proceedings of Council at its meeting held on April 29, 2004.

Carried.

The Council meeting adjourned at 10:18 a.m.

Regional Clerk

Minutes confirmed and adopted at the meeting of Regional Council held on the 20th of May 2004.

Regional Chair