

**Ministry of
Municipal Affairs
and Housing**

Office of the Minister

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**Ministère des
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et du Logement**

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08-3042

March 31, 2008

Mr. Bill Fisch
Chair
Regional Municipality of York
17250 Yonge Street
Newmarket ON L3Y 6Z1

Dear Chair Fisch:

The McGuinty government understands the difficulty in helping Ontarians find a place to live that is safe, affordable and suited to their needs.

As part of the 2008 Ontario Budget, our government announced a \$100-million investment to kick-start our new poverty-reduction strategy.

Under this initiative, I am pleased to advise you that Regional Municipality of York has been authorized to receive a grant of \$2,676,123. These funds are to be used for financing capital repairs to the social-housing properties in your portfolio or social-housing renewal, including energy-efficiency improvements. Service Managers would be able to leverage additional financing from private lenders or OSiFA loans from Infrastructure Ontario.

The approved funds will be transferred to you by June 30, 2008, at which time ministry staff will also provide details on reporting requirements and other accountability-related requirements.

As a minimum, these requirements will include a description of the types of eligible expenditures for which the funding is intended and a final report on how the funds were used. In addition, the Province reserves the right to conduct an audit to ensure that the funds were used for eligible expenditures and the purposes intended. We also reserve the right to recover funds if we determine that they have not been used, or will not be used, for the intended purposes.

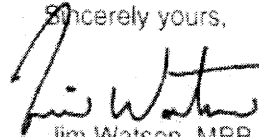
Please acknowledge your receipt of this letter by signing and returning the enclosed duplicate copy of this letter by April 30, 2008 to the following address to initiate payment processing:

Ms. Lisaann Baichoo
Housing Finance Branch
Housing Division
Municipal Affairs and Housing
777 Bay Street, 2nd Floor
Toronto ON M5G 2E5

Dear Chair Fisch

We wish the Regional Municipality of York much success in its endeavours. If you have any questions regarding this matter, please contact Mr. Bill Fitzpatrick, Senior Financial and Economic Policy Adviser in the ministry's Housing Finance Branch, by telephone at (416) 585-7526 or by e-mail at Bill.Fitzpatrick2@ontario.ca.

Sincerely yours,



Jim Watson, MPP
Minister

Enclosure

c: Mr. John S. Burke, Deputy Minister of Municipal Affairs and Housing
Local MPPs