QUICK START
EXPENDITURE FORECAST TO DECEMBER 31, 2005

Attachment 2

PROJECT	ACTIVITY	TO DATE EXPENDITURE AS OF MARCH 31, 2005	APPROVED TOTAL COST (within $150 millions)	APPROVED TOTAL COST (beyond $150 millions)	PROPOSED ADDITIONAL COSTS	TOTAL
CONCEPT DEFINITION						
	Enhanced Quick Start	534,288	534,288			**534,288**
	Financial Planning	304,125	304,125			**304,125**
	Sub-Total	**838,413**	**838,413**			**838,413**
BUSES						
	Preliminary Engineering	80,363	80,363			**80,363**
	Detail Design	213,877	232,829			**232,829**
	Supply of buses	4,764,061	52,961,204			**52,961,204**
	Quality Assurance	198,845	1,581,467			**1,581,467**
	Sub-Total	**5,257,146**	**54,855,863**			**54,855,863**
RUNNING WAYS						
	Preliminary Design	1,356,803	1,356,803			**1,356,803**
	Detail Design	4,550,910	3,770,411			**3,770,411**
	Construction	5,526,598	12,212,700			**12,212,700**
	Sub-Total	**11,434,311**	**17,339,915**			**17,339,915**
FACILITY						
	Preliminary Design	425,001	425,001			425,001
	Detail Design	2,161,248	3,490,926			3,490,926
	Construction	6,201,970	28,724,255			28,724,255
	Sub-Total	**8,788,220**	**32,640,182**			**32,640,182**
ITS						
	Preliminary Design	331,184	331,184			**331,184**
	Detail Design	1,635,233	2,227,613			**2,227,613**
	Construction+Purchase of equipment + Installation	4,873,525	19,587,865			**19,587,865**
	Sub-Total	**6,839,942**	**22,146,662**			**22,146,662**
OTHER CONTRACT RELATED COST						
	Design- Build support incurred by YC02 upon work plan completed	647,347	1,903,492			**1,903,492**
	Insurance	1,447,240	1,447,240			**1,447,240**
	Bond	982,295	982,295			**982,295**
	Financing on warranty hold back	-	221,000			**221,000**
	Contingency-Design & Build Contract Completion Bonus	-	380,000			**380,000**
	Contingency-others	-	1,674,072			**1,674,072**
	Sub-Total	**3,076,882**	**6,608,099**			**6,608,099**
COMMUNICATION, ETC						
	Branding	986,786	434,217	1,052,000		**1,486,217**
	Marketing	896,265	896,265	1,948,000		**2,844,265**
	Sub-Total	**1,883,051**	**1,330,482**	**3,000,000**		**4,330,482**
OPERATING AND MAINTENANCE MOBILIZATION						
	Property					
	(1) - Acquisition	5,696,541		5,696,541		**5,696,541**
	- Improvement	164,788		1,837,887		**1,837,887**
	Fare policy	220,571	220,571			**220,571**
	Service Integration Planning	514,665	514,665			**514,665**
	Operating contract procurement	844,253	1,095,226	45,000		**1,140,226**
	Other Operating and Maintenance incurred by YC02 upon work plan co	541,426	-	2,562,622		**2,562,622**
	*** Sub-Total**	**7,982,244**	**1,830,462**	**10,142,050**		**11,972,512**
PROJECT MANAGEMENT		**5,471,779**	**6,763,290**			**6,763,290**
REGIONAL OVERSIGHT	External consulting					
	- Legal	452,611	452,611			452,611
	- Cost Confidence Process incurred by YC02	406,582	406,582			406,582
	- Cost Confidence Process incurred by other consultants	388,611	290,812	97,800		388,611
	- Monitor for Design-Build Contract	2,113,122	2,605,787		900,000	3,505,787
	* - Others	234,676		280,199		280,199
	* - Internal Department Cost	2,501,787	-	3,042,212	-	3,042,212
	Sub-Total	**6,097,389**	**3,755,791**	**3,420,210**	**900,000**	**8,076,001**
	TOTAL	**57,669,375**	**148,109,159**	**16,562,260**	**900,000**	**165,571,419**

Note: (*) Not eligible for subsidy