

HOUSING YORK INC.

April 13, 2005

The Board of Directors of Housing York Inc. met at 3:17 p.m. in Committee Room A, Regional Building, 17250 Yonge Street, Newmarket, Ontario.

Directors present at this Meeting:

Mr. T. Taylor, Chair
Mr. B. Fisch
Mr. J. Heath
Ms B. Hogg
Ms L. Jackson

Staff: S. Cartwright, P. Casey, S. Neill, S. Patterson, J. Simmons, J. Vanderburgh

Declaration of Interest

Nil

Confirmation of Minutes

- 05-10** It was moved by Ms Jackson, seconded by Mr. Fisch that the Minutes of the Board of Directors of Housing York Inc. meeting of March 9, 2005 be confirmed, which was **Carried**.

Communication

- 05-11** It was moved by Ms Jackson, seconded by Mr. Heath that the communication from the Ontario Non-Profit Housing Association (ONPHA) Board Connections dated February, 2005 be received, which was **Carried**.

Mortgage Renewal Oxford Village

A Report of the General Manager dated March 18, 2005 was presented recommending that:

1. The Corporation, utilizing the services of the Ministry of Municipal Affairs and Housing, refinance the existing mortgage against Oxford Village, 84 Oakridge Court, Holland Landing in the Town of East Gwillimbury, maturing on June 1, 2005.
2. The Corporation's Chair and Secretary be authorized to execute all documents necessary to effect thereto, subject to the prior review by the Corporation's Solicitor and the Treasurer, as applicable.

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- 05-12** It was moved by Mr. Fisch, seconded by Ms Jackson that the foregoing report be adopted, which was **Carried**.

There being no further business, the Board adjourned at 3:35 p.m.