

THE REGIONAL MUNICIPALITY OF YORK

BILL NO. 79

BY-LAW NO. AG-0033-2003-077

To authorize the execution of funding agreements for the Quick Start phase of the York Region Rapid Transit Project

WHEREAS the Regional Corporation proposes to enter into a design-build agreement with Peter Kiewit Sons Co. Ltd. and Ellis Don Corporation for the implementation of the Quick Start phase of the public transportation facility commonly referred to as the York Region Rapid Transit Project ("Quick Start");

AND WHEREAS Regional Council has authorized that the design-build agreement may be assigned, in whole or in part, to the York Region Rapid Transit Corporation;

AND WHEREAS execution of the design-build agreement is conditional upon the Regional Corporation entering into agreements with the Government of Canada and the Province of Ontario for the provision of funding for Quick Start;

AND WHEREAS draft funding agreements were presented to Regional Council for approval at its meeting on September 18, 2003;

NOW THEREFORE the Council of The Regional Municipality of York HEREBY ENACTS as follows:

1. The Regional Chair and Regional Clerk are hereby authorized to execute agreements with the Government of Canada and the Province of Ontario for the

provision of funding for Quick Start, provided that such agreements are substantively the same as the draft funding agreements.

2. Any funds received by the Regional Corporation pursuant to the funding agreements may be advanced, as required, to the York Region Rapid Transit Corporation for the purposes of funding Quick Start.

ENACTED AND PASSED this 18th day of September, 2003.

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Regional Clerk

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Regional Chair