

THE REGIONAL MUNICIPALITY OF YORK

BILL NO. 5

BY-LAW NO. A-0375-2006-004

A by-law to appoint a
Commissioner of Finance and Treasurer

WHEREAS subsection 286(1) of the *Municipal Act, 2001* (the “Act”) provides that Regional Council shall appoint a Treasurer who shall have certain responsibilities as set out in the Act;

NOW THEREFORE, the Council of The Regional Municipality of York hereby enacts as follows:

1. That Regional Council appoint a Commissioner of Finance and Treasurer who shall be responsible for handling all of the financial affairs of the Regional Corporation on behalf of and in the manner directed by Regional Council, including,
 - (a) collecting money payable to the Regional Corporation and issuing receipts for those payments;
 - (b) depositing all money received on behalf of the Regional Corporation in a financial institution designated by Regional Council;
 - (c) paying all debts of the Regional Corporation and other expenditures authorized by Regional Council;
 - (d) maintaining accurate records and accounts of the financial affairs of the Regional Corporation;
 - (e) providing Regional Council with such information with respect to the financial affairs of the Regional Corporation as it requires or requests; and
 - (f) ensuring investments of the Regional Corporation are made in compliance with the regulations made under section 418 of the Act.
2. That Lloyd Russell is hereby appointed Commissioner of Finance and Treasurer, effective February 13, 2006.
3. That By-law No. A-203-96-85 is hereby repealed, effective February 13, 2006.

ENACTED AND PASSED this 26th day of January, 2006.

Denis Kelly
Regional Clerk

Bill Fisch
Regional Chair