

THE REGIONAL MUNICIPALITY OF YORK

BILL NO. 87

BY-LAW NO. 2008-83

A by-law to rename the Capital Asset Repair and Rehabilitation Reserve

WHEREAS by By-law No. A -0281-2000-096, enacted on October 26, 2000, Regional Council established the Major Repair and Rehabilitation Reserve Fund (the “Reserve Fund”);

AND WHEREAS by By-Law No. A-0321-2002-156, enacted on December 19, 2002, the Reserve Fund was renamed the Capital Asset Repair and Rehabilitation Reserve Fund;

AND WHEREAS other reserve funds are being established to fund infrastructure replacement needs;

AND WHEREAS it is recommended that the Reserve Fund be renamed to accurately reflect its purpose;

NOW THEREFORE, the Council of The Regional Municipality of York hereby enacts as follows:

1. That the Capital Asset Repair and Rehabilitation Reserve Fund is hereby renamed the Facilities Rehabilitation and Replacement Reserve Fund.

ENACTED AND PASSED this 18th day of December, 2008

Denis Kelly
Regional Clerk

Bill Fisch
Regional Chair

Authorized by Clause 8, Report 10 of the Finance and Administration Committee, adopted by Regional Council at its meeting on December 18, 2008.