

THE REGIONAL MUNICIPALITY OF YORK

BILL NO. 85

BY-LAW NO. 2008-81

A by-law to discontinue the Property Tax Write-Off Reserve Fund

WHEREAS by By-law No A-0282-2000-097, enacted on October 26, 2000, Regional Council established a Property Tax Write-Off Reserve Fund to fund shortfalls associated with property tax write-offs;

AND WHEREAS it has been determined that the said reserve fund is no longer required;

NOW THEREFORE, the Council of The Regional Municipality of York hereby enacts as follows:

1. That the Property Tax Write-Off Reserve Fund is hereby discontinued and any balance in the said reserve fund shall be transferred to such capital asset replacement reserve funds as the Regional Treasurer deems appropriate.
2. That By-law No. A-0282-2000-097 is hereby repealed.

ENACTED AND PASSED this 18th day of December, 2008

Denis Kelly
Regional Clerk

Bill Fisch
Regional Chair

*Authorized by Clause 8, Report 10 of the Finance and Administration Committee,
adopted by Regional Council at its meeting on December 18, 2008.*