

THE REGIONAL MUNICIPALITY OF YORK

BILL NO. 28

BY-LAW NO. 2008-26

A by-law respecting dedicated funds for
capital investment in roads and bridges

WHEREAS the Province of Ontario has committed funding for municipal road and bridge capital investment needs;

AND WHEREAS The Regional Municipality of York is eligible to receive such funding;

NOW THEREFORE the Council of The Regional Municipality of York hereby enacts as follows:

1. The Regional Municipality of York (the “Region”) is hereby authorized to receive the sum of four million, six hundred and six thousand, two hundred and thirty-five dollars (\$4,606,235.00), (the “Funds”), from the Province of Ontario for capital investments for the improvement of municipal roads and bridges.
2. The Funds shall be expended only on capital investment needs for Regional roads and bridges, until the Funds are fully depleted.
3. The expenditure of the Funds shall be in full compliance with any and all requirements, policies and procedures established by the Province of Ontario with respect to the Funds.

4. The Region shall submit a final summary report to the Ontario Ministry of Transportation (the “Ministry”) detailing expenditures, use of provincial funding, and the outcomes achieved. The Ministry may request an independent audit of the project.
5. In the event that the Funds are not applied in accordance with capital investment needs for the rehabilitation of roads and bridges or in accordance with the requirements of the Province of Ontario, the Region acknowledges that an amount equivalent to the whole or part of the Funds, as determined by the Province of Ontario, shall be returned to the Ministry.

ENACTED AND PASSED this 24th day of April, 2008.

Denis Kelly
Regional Clerk

Bill Fisch
Regional Chair

*Authorized by Clause 1 of Report No. 4 of the Finance and Administration Committee,
adopted by Regional Council on April 24, 2008.*