

THE REGIONAL MUNICIPALITY OF YORK

BILL NO. 25

BY-LAW NO. 2008-23

A by-law respecting dedicated funds for the
expansion of public transportation

WHEREAS the Province of Ontario has committed one-time funding to improve and expand public transit across Ontario as part of its 2007 Ontario Economic Outlook and Fiscal Review (Fall Economic Statement);

AND WHEREAS The Regional Municipality of York is eligible to receive such funding;

NOW THEREFORE the Council of The Regional Municipality of York
HEREBY ENACTS as follows:

1. The Regional Municipality of York is hereby authorized to receive the sum of seven million, eight hundred and fifty-two thousand, six hundred and thirty-eight dollars (\$7,852,638.00), (the “Funds”), from the Province of Ontario for expenditure on public transit.
2. The Funds shall be expended only on transit capital expenditures, until the Funds are fully depleted.
3. The Funds shall be used to address immediate state of good repair needs and to help improve accessibility for people with disabilities, manage congestion, support the environment and improve the movement of people and goods.

4. The expenditure of the Funds shall be in full compliance with any and all requirements, policies and procedures established by the Province of Ontario with respect to the Funds.
5. The expenditure of the Funds shall be audited by The Regional Municipality of York's external auditors and reported annually to the Ontario Ministry of Transportation.
6. In the event that the Funds are not applied in accordance with the requirements of the Province of Ontario, The Regional Municipality of York acknowledges that an amount equivalent to the whole or part of the Funds, as determined by the Province of Ontario, shall be deducted from future provincial transit funding allocations.

ENACTED AND PASSED this 27th day of March, 2008.

Regional Clerk

Regional Chair

*Authorized by Clause 1 of Report No. 3 of the Finance and Administration Commiittee,
adopted by Regional Council on March 27, 2008.*