

Monday, December 17, 2007

For Immediate Release

2008 Capital and Operating Budget Process Overview

Budget Process:

- The Regional Municipality of York comprises six departments: Community and Health Services, Corporate Services, Finance, Planning and Development, Transportation Services and Environmental Services. Within each department, separate business units exist for a total of 13 business units.
- The budget process requires each business unit to produce a business plan that provides justification for current and forecasted expenditures and revenues within their business unit. The budget submissions are reviewed by York Region senior staff and Standing Committees before forwarded to York Regional Council for consideration and approval.

2008 Tax Levy:

- The 2008 Regional tax levy will be determined once the 2008 Operating Plan is approved and factored with the 2008 Capital Budget

2008 Capital Plan Timelines:

- May to July 2007 – Budget Development
- August to September 2007 – Budget Review
- October 18, 2007 – Proposed Capital Plan tabled at York Regional Council
- November 2007 – York Region Standing Committees
- November 29, 2007 – Finance and Administration recommendation to Regional Council
- December 13, 2007 – Regional Council Consideration and adoption of Capital Plan
- **2008 Operating Plan Timelines** (The proposed 2008 Operating Plan will be tabled at York Regional Council January or February 2008 with Regional Council approval expected in April 2008):
 - May to July 2007 – Budget Development
 - August to December 2007 – Budget Review
 - January / February – Proposed Operating Plan tabled at York Regional Council
 - February / March 2008 – York Region Standing Committees and Finance and Administration recommendation to Regional Council
 - April 24, 2008 – Regional Council Consideration and adoption of Capital Plan

For more information on The Regional Municipality of York, please visit www.york.ca

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